

**FOR IMMEDIATE RELEASE**

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IDEAL REALTY GROUP announces the refinancing of a multi-unit condominium/rental property in Oakton, Virginia

Potomac, Maryland - Ideal Realty Group announces the refinancing of the Four Winds at Oakton Condominiums and Apartments containing 144 mid-rise and garden style apartments.

Four Winds at Oakton was originally a 366-unit condo conversion in Fairfax County, Virginia. Located at Summit Square Drive in Oakton, Virginia, the property is strategically located near I-66 that links Fairfax County to Arlington, Virginia and Washington, DC. It is also close to shopping, employment centers and government facilities.



Ideal Realty Group represented the interests of Starwood Financial and Orion Residential in the property. Ideal Realty was engaged to either sell all or part of the property, or refinance its loan. Although we received a great deal of interest in the property, Starwood and Orion opted to refinance the property. Ideal Realty was successful in procuring three local banks who joint ventured to fund the loan. The loan amount was \$9,624,000. This three-year loan allows the owners to either sell or rent the remaining 144 units.

Allen Manesh, President of Ideal Realty Group likes to thank all the team-members who worked on this sale, especially the team leader for this transaction, Craig London. Craig has a very good relationship with many lenders both large and small. He has represented lenders such as I-Star, PB Capital and small lenders such as Alliance Bank.

Allen Manesh, President of Ideal Realty Group would like to thank all the team-members who worked on this sale, especially the team leader for this transaction, Craig London. With his extensive knowledge of the DC market and its real estate tax statutes, Craig has been instrumental in assisting I-Star and other owners and lenders in Washington, DC in their disposition and acquisition efforts.

Ideal Realty Group, based in Potomac, Maryland that specializes in multifamily sales in the Mid-Atlantic area with a strong concentration in the Greater Washington, DC and the Greater Baltimore, Maryland regions.

For more information on Ideal Realty Group visit [www.idealrealty.com](http://www.idealrealty.com)